



**Implantica MediSwiss AG, Vaduz**

Report of the Statutory Auditor  
on the Financial Statements  
to the General Meeting of Shareholders  
Financial Statements 2020



**KPMG (Liechtenstein) AG**

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Report of the Statutory Auditor on the Financial Statements to the General Meeting of Shareholders of

**Implantica MediSwiss AG, Vaduz**

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As statutory auditor, we have reviewed the financial statements (balance sheet, income statement and notes) of Implantica MediSwiss AG for the year ended 31 December 2020.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We confirm that we meet the legal requirements concerning professional qualification and independence.

We conducted our review in accordance with the Liechtenstein Standard on Review Engagements. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position and the results of operations in accordance with Liechtenstein law. Furthermore nothing has come to our attention that causes us to believe that the financial statements do not comply with Liechtenstein law and the company's articles of incorporation.

Based on our review, nothing has come to our attention that would lead us to not recommend the approval of the financial statements.

KPMG (Liechtenstein) AG

Lars Klossack  
*Chartered Accountant*  
*Auditor in Charge*

Benjamin Marte  
*Chartered Accountant*

Vaduz, 20 April 2021

*Enclosure:*

- Financial statements (balance sheet, income statement, notes)

# Implantica MediSwiss AG, Vaduz (LI)

Financial Statements 2020



Smart Medical Implants

TABLE OF CONTENTS

BALANCE SHEET.....	3/4
INCOME STATEMENT.....	5
NOTES TO THE FINANCIAL STATEMENTS.....	6

## BALANCE SHEET

<b>ASSETS</b>	<b>31 December 2020</b>	<b>31 December 2019</b>
in CHF		
<b>A. Non-current assets</b>		
<i>I. Fixed Assets</i>		
1. Property, plant and equipment	3'827	5'027
<i>II. Financial assets</i>		
1. Shares in affiliated companies	225'000'000	227'411'274
<b>Total non-current assets</b>	<b>225'003'827</b>	<b>227'416'300</b>
<b>B. Current assets</b>		
<i>I. Receivables</i>		
1. Other receivables	4'741	73'229
<i>(of which with a remaining term &gt; 1 year)</i>	<i>0</i>	<i>0</i>
<b>Total receivables</b>	<b>4'741</b>	<b>73'229</b>
II. Cash at bank	91'103	1'007
<b>Total cash at bank</b>	<b>91'103</b>	<b>1'007</b>
<b>Total current assets</b>	<b>95'844</b>	<b>74'236</b>
<b>C. Prepaid expenses and accrued income</b>	<b>853</b>	<b>17'211</b>
<b>Total assets</b>	<b>225'100'524</b>	<b>227'507'747</b>

## EQUITY AND LIABILITIES

	31 December 2020	31 December 2019
in CHF		
<b>A. Equity</b>		
I. Share capital	90'000'000	90'000'000
II. Capital reserves	211'298'472	211'298'472
III. Loss carried forward	-76'298'474	-2'361'445
IV. Loss for the period	-136'394	-73'937'029
<b>Total equity</b>	<b>224'863'604</b>	<b>224'999'998</b>
<b>B. Provisions</b>		
1. Tax provisions	1'800	1'800
<b>Total provisions</b>	<b>1'800</b>	<b>1'800</b>
<b>C. Payables</b>		
1. Payables to affiliated companies	0	1'162'128
2. Other payables	232'867	1'219'019
<b>Total payables</b>	<b>232'867</b>	<b>2'381'147</b>
<i>(of which with a remaining term &lt; 1 year)</i>	<i>7'158</i>	<i>1'895'840</i>
<b>D. Accrued expenses</b>	<b>2'253</b>	<b>124'802</b>
<b>Total equity and liabilities</b>	<b>225'100'524</b>	<b>227'507'747</b>

## INCOME STATEMENT

	01.01.2020 - 31.12.2020	01.01.2019 - 31.12.2019
in CHF		
1. Other Operating income	69'000	0
2. Personnel expenses		
a) Wages and salaries	-48'414	-65'277
b) Social security and pension expenses	-10'550	-15'868
<i>(thereof pension expenses)</i>	<i>(-4'109)</i>	<i>(-4'404)</i>
3. Depreciation on property, plant and equipment	-1'199	-1'199
4. Other operating expenses	-143'428	-1'195'086
5. Interest income	1	1
6. Impairment loss on shares in affiliated companies	0	-72'657'726
7. Interest expenses	-4	-75
<b>8. Loss before taxes</b>	<b>-134'594</b>	<b>-73'935'229</b>
9. Income taxes	-1'800	-1'800
<b>10. Loss for the period</b>	<b>-136'394</b>	<b>-73'937'029</b>

## NOTES TO THE FINANCIAL STATEMENTS

### NOTES TO THE FINANCIAL STATEMENTS

#### **1. Basis of accounting**

The financial statements have been prepared in accordance with the provisions of the Liechtenstein Persons and Companies Act ("PGR").